

8th INTERNATIONAL CONFERENCE

ON

LAW AND ECONOMICS

November 12 - 13, 2022

Organized by

National Law University Delhi

in association with

Indian Association of Law and Economics

ABOUT THE NATIONAL LAW UNIVERSITY DELHI

Established in 2008, the National Law University Delhi is a premier law university of India that aims to evolve and impart comprehensive and interdisciplinary legal education. The university aims to shape its students as instruments of change who will be equipped to address the imperatives of the new millennium while upholding constitutional values. It takes pride in its effective and impact-driven research and scholarship that has brought both national and international recognition to its name.

Since inception, NLU Delhi has seen more than 800 graduates, who have excelled in diverse fields, such as academia, legal practice, administrative services and entrepreneurship. Its endeavor is to become a leading world-class institution in legal studies, pedagogy and research. It has signed several Memoranda of Understanding with national and international universities with a view to encourage collaborative academic activity.

Furthermore, the university is committed to disseminating legal knowledge and developing the pedagogical acumen necessary to engage with contemporary legal issues of public importance. It aims to play a role in national development by promoting legal awareness in the community and to achieve political, social and economic justice.

ABOUT THE INDIAN ASSOCIATION OF LAW AND ECONOMICS ASSOCIATION

The Indian Association of Law and Economics Association (IALE) was formed at the International Conference on Law and Economics, 3-4 September, 2016 at IIT Kanpur. In the said conference, IALE was conceptualized by the Consortium of Indian Institute of Technology Kanpur, Gujarat National Law University, Gandhinagar and Indian Institute of Management, Ahmadabad. The Association works on socio-economic-legal and technological challenges relevant at the National and International levels through research initiatives and policy research through conferences, seminars and workshops.

The Objectives of the IALE are following:

1. To provide a common forum for scholars, professionals for research, publications, exchange of knowledge information in the field of Law and Economics;
2. To promote the interdisciplinary field of Law and Economics in India and abroad;
3. To advise and educate the general public about the fields of Law and Economics;
4. To organize conferences, training program and workshops in different parts of the country for the advancement of knowledge in the field of Law and Economics;
5. To publish journal or periodicals in the field of Law and Economics;
6. To associate or to form joint projects with any other institutions, universities, NGOs or other organizations in India and abroad for promotion of research knowledge in the fields of law and economics.

The Founding Members of the IALE :

Prof. Hans Bernd Schafer, Professor, University of Hamburg
Prof. Thomas S Ulen, Research Professor, Illinois College of Law
Prof. Bimal N Patel, Vice Chancellor, Rashtriya Raksha University
Prof. V Santhakumar, Professor, Azim Premji University
Prof. T C A Anant, Member, Union Public Service Commission
Dr. Anand S Dayal, Advocate, M/s Koura and Company
Prof. P G Babu, Professor, Indira Gandhi Institute of Development Research
Prof. Shubhashis Gangopadhyay, Dean, The Indian School of Public Policy and Founder and Research Director of the IDF
Prof. T S Somashekhar, Professor, National Law School of India University, Bangalore
Prof. N L Mitra, Chancellor, KIIT University, Bhubaneswar and Emeritus Partner of the solicitor firm, Fox Mandal & Associates
Prof. Manoj Dalvi, Professor, Long Island University Post
Prof. Ranita R Nagar, Professor, Gujarat National Law University
Prof. Ram Singh, Professor, Delhi School of Economics
Prof. Panta Murali Prasad, Professor, IIT Kanpur

MANAGEMENT BOARD:

The Management Board of IALE 2022 comprises of the following members:

President

- Prof. (Dr.) Srikrishna Deva Rao, Vice Chancellor, NLU Delhi

Vice Presidents

- Prof. (Dr.) V.S Elizabeth Vice Chancellor TNNLU
- Prof. (Dr.) V Vijayakumar, Vice Chancellor (NLIU) Bhopal

Advisory Board (ICLE 2022)

- Prof. Ranita R Nagar, Professor, Gujarat National Law University
- Prof. Ram Singh, Professor, Delhi School of Economics
- Prof. Panta Murali Prasad, Professor, IIT Kanpur
- Prof. Harpreet Kaur, Registrar, National Law University, Delhi
- Prof. M.S. Sahoo, Distinguished Professor, National Law University, Delhi

Secretaries

- Dr. Jasper Vikas, Assistant Professor (Law), NLU Delhi
- Dr. Sophy K. J, Assistant Professor (Law), NLU Delhi

ABOUT THE CONFERENCE AND THE THEME

The field of economic analysis of law or the microeconomic analysis of efficiency in particular has arguably emerged as one of the influential theories of jurisprudence since the 1960's. The discipline has been steadily making inroads into India as scholars and policy-makers note how comparative law lends itself to comparative economic analysis of law. Law and Economics have come to be more closely related in the globalized world. While the language and reasoning of economic analysis started appearing in the Indian courts only recently, the discipline can provide relevant and deeper insights to a number of contemporary Indian legal issues. Economics renders a practical way of assessing the effectiveness of laws and policy which further assists the state in achieving the objective of economic development and overall growth. Hence, it is essential to acknowledge the relation law and economics share in the new world order.

The theme of the conference is centered around understanding the interface between law and economics while exploring the role of economic analysis in varied fields like Consumer law, Intellectual Property, Corporate Law, Competition law, Property law, Contract, etc. among others. This conference would be 8th in the series of International Conference on Law and Economics.

CALL FOR PAPERS

The two-day Eighth International Conference on Law and Economics, is being jointly organized by National Law University, Delhi (NLUD) & Indian Association of Law and Economics (IALE) and will be held on November 12th – 13th, 2022.

The ICLE, 2022 is inviting scholars from across disciplines to contribute on various themes in the field of Law and Economics. The contributions can be in the form of:

- (a) Original and unpublished Research Paper; or
- (b) An Essay.

The Research Papers and Essays can be on the following themes:

1. Law and Economics:

- (i) Public Policy
- (ii) Behavioural Law and Economics
- (iii) Welfare Economics
- (iv) Economic analysis of Law
- (v) Decision Making in reference to Risk and Insurance under ‘Uncertainty’.

2. Consumer Law and Economics:

- (i) Data Protection and Consumer Law.
- (ii) Mandatory Disclosure and Consumer Law.
- (iii) Transparency and Consumer Law related to Mortgage loans.

3. Intellectual Property Law and Economics:

- (i) The philosophical foundations of Intellectual Property Laws and paradigm of law and economics.
- (ii) The proprietary model of Intellectual Property and Economics.

4. Corporate Law and Economics:

- (i) Implications of economic changes on issue of capital such as IPOs and FPOs.
- (ii) Economic analysis vis a vis enactment of the Insolvency and Bankruptcy Code.
- (iii) Analysis of the impact of corporate governance reforms on economic growth.
- (iv) Financial market regulation and economics.

5. Competition Law and Economics:

- (i) Influence of Law and Economics on Regulations and Antitrust Law
- (ii) Application of Economic tools to competition law analysis
- (ii) Horizontal/Vertical Agreements and Economic Analysis
- (iii) Abuse of Dominance and its Economic Analysis
- (iv) Mergers and Acquisitions and Applicability of Economics

6. Property Law and Economics:

- (i) An Economic theory of Property.
- (ii) Transaction Costs and Property: An Economic Survey.
- (iii) Protecting property rights, claiming damages and injunctions.
- (iv) What can we own privately? Interface of Property Law and Economics.

7. Tort Law and Economics:

- (i) Approaching Contributory and Comparative Negligence in Law and Economics.
- (ii) Economics of Joint and Several liability.
- (iii) Tort Damages, Punitive Damages and non-pecuniary losses.
- (iv) Tort Law and Liability Insurance.

8. Criminal Law and Economics:

- (i) Economics and increase in crime rate.
- (ii) Economics and Adjudication under Criminal Law.
- (iii) An economic theory of Crime and Punishment.
- (iv) Applying Rational Crime Model to Public Policy.

9. Contract Law and Economics:

- (i) Bargain Theory and Contracts.
- (ii) Contractual Mistake, Misrepresentation and Economics.
- (iii) Gratuitous promises.
- (iv) Foreseeability of Damages.

10. Economics and Regulations:

- (i) Economic Analysis: Effectiveness of Regulations
- ii) Role of Regulators
- iii) Regulatory Compliance and Cost Benefit Analysis

iv) Regulatory Governance and its tools

11. Poverty and Economics:

- (i) Information Economics and Private Ownership.
- (ii) Patents and Poverty: The role of economics
- (iii) Migrants, Property and Poverty.

12. Labour Law and Economics:

- (i) Labour's labour and Employers' choice to employ and economic principles.
- (ii) Economic implications of Labour related Laws on Business.
- (iii) Labour, Employment and Law at workplace.

13. Gender and Economics :

- i) Gender Inequalities and related economic implications
- ii) Gender Equality and Economic Growth
- iii) Impediments and Challenges in current times

14. Technology, Data, Artificial Intelligence and Economics :

- i) Big Data and Economic Policy
- ii) Artificial Intelligence and Economic Growth - Benefits and challenges
- iii) AI's Impact on market participants and ancillary issues

The above list is only indicative and not exhaustive. The researchers are free to pick any of the topics of their choice having implications on law and economics.

TIMELINE OF THE CONFERENCE

- (a) Last date of submission of Abstract : **05.07.2022**
- (b) Date of communication of Acceptance of the Abstract : **15.07.2022**
- (c) Date of Submission of Final Research Paper : **05.09.2022**
- (d) Notification of Final Acceptance : **15.09.2022**
- (e) Last date of Registration for the Conference : **30.09.2022**

We will review the papers as per the following guidelines:

1. Papers will be reviewed independently by at least two scholars through a double-blind peer review process, allotted on a random basis;

2. The review will be based on scientific rigour of the paper, originality of research, and its relevance to the conference themes;

Notifications of acceptance will be sent out by 15th September, 2022 on the basis of the review. The university may publish selected papers of high quality appropriately.

GUIDELINES FOR THE ABSTRACTS

- (a) Abstracts should not exceed 350 words. (word format)
- (b) Font and Font Size: Times New Roman, 12, Line spacing 1.5 and Alignment 'justify'.
- (c) Abstract should mention the following specific details on the front page:
 - Name of the Author
 - Affiliation
 - Designation
 - Contact Number
 - Email Id
 - Title of the Submission

GUIDELINES FOR RESEARCH PAPERS

- (a) Length of full paper : Not more than 3,500 words (excluding footnotes and title)
- (b) Font and Font Size : Times New Roman, 12, Line spacing 1.5 and Alignment 'justify'
- (c) Footnotes : Font 'Times New Roman', Font Size 10, line spacing 1.5
- (d) Follow the *Bluebook: A Uniform System of Citation* (20th Edition) for footnoting.
- (f) Policy papers will be eligible only if they cover important and contemporary issues.
- (g) Submissions must be original and not yet published.
- (h) Co-authorship is allowed upto 2 authors excluding the main author.
- i) In case there are multiple authors for the selected manuscripts, only one author would be allowed to present at the conference.
- j) Payment of Registration fees is mandatory for both presenters and the attendees

REGISTRATION FEE:

- **For Presenters:**

- (a) For Indian Students/Research scholars: 1500 INR
- (b) For Teachers: 3500 INR
- (c) For Indian Industry Professionals: 5000 INR
- (d) For Students (Foreign Nationals): 55 USD
- (e) For Teachers & Professionals (Foreign Nationals): 100 USD

Those who are seeking to participate in the conference as attendees shall have to pay the fee as described below. Eligibility to attend the conference is subject to successful payment of registration fee.

- **For Attendees**

For Indian participants: 1000 INR

For Foreign participants: 100 USD

Please Note:

- Registration fee includes meals and refreshments.
- Registration fee does not include accommodation, travel (international/national and local transportation). Details regarding logistics/possible accommodation nearby would be provided in the webpage of the Conference - <https://nludelhi.ac.in/icle.aspx>

REGISTRATION LINKS

Link for Abstract Submission - <https://forms.gle/ECo1dRK2LQV7KFig8>

For Payment of Registration fee as Presenter or Attendee - <https://forms.gle/cgP9x7rKYUtUPk1Z7>

BEST PAPER AWARD:

- (a) Best Paper: 10,000 INR
- (b) 2nd Best Paper: 5,000 INR
- (c) 3rd Best Paper: 2,500 INR

FOR FURTHER INFORMATION/CLARIFICATION:

Email Id – icle2022@nludelhi.ac.in

Secretaries of the Conference:

1. Dr. Sophy K.J.,
Assistant Professor (Law),
National Law University, Delhi
E-mail: sophy@nludelhi.ac.in

2. Dr. Jasper Vikas,
Assistant Professor (Law),
National Law University Delhi
E-mail: jasper.vikas@nludelhi.ac.in