



भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of
India

॥ न्यायस्त्र प्रमाणं स्यात् ॥



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अमृत महोत्सव



INSOL
India



CORPORATE INSOLVENCY PRACTICUM

DECEMBER 19TH -23RD, 2022

Organized by:

NATIONAL LAW UNIVERSITY, DELHI
CENTRE FOR TRANSNATIONAL COMMERCIAL LAW
CENTRE FOR REGULATORY STUDIES

Under the Aegis of -

NATIONAL ACADEMY OF LAW TEACHERS
INTERNAL QUALITY ASSURANCE CELL

In Association with

INSOLVENCY AND BANKRUPTCY BOARD OF INDIA
INSOL INDIA

**20 CPE Credit
Hours to
Insolvency
Professionals
as per IBBI
Norms**

Session / Date & Module	Session-I (10:00am-11:15am)	Session-II (11:45am-01:00pm)	Session-III (02:00pm-03:15pm)	Session-IV (03:45pm-5:00 pm)
Monday, 19 th December, 2022 Module I: Introduction to Insolvency and Bankruptcy Regime	Business reforms: Free entry, Fair competition, Free exit, BLRC	Mechanism to deal with business failures: Debt recovery, Corporate Restructuring, and Business revival-	Corporate finance and management: Basics of finance and accounts, corporate finance, Security and charges-	IBC, 2016: Objectives, Salient features, Constitutionality, Interface with other laws
	Session - V	Session -VI	Session -VII	Session -VIII
Tuesday, 20 th December, 2022 Module II: Corporate Insolvency Resolution Process-1	Institutions: IBBI, Adjudicating Authority, Insolvency Professional Agencies, Insolvency Profession, Registered Valuer Organizations, Information Utility.	Key Concepts: Corporate Debtor, Default, Financial creditor, Operational creditor, financial debt, Operational debt, Claims, Guarantor, Resolution Applicant, Resolution Plan	Commencement of CIRP: Application by FC, OC, and CD, Admission, Withdrawal, CIRP Period, RP, Valuation	Moratorium: Proceedings, Essential goods and services, Critical goods and services, and Insolvency resolution process cost
	Session-IX	Session-X	Session-XI	Session-XII
Wednesday, 21 st December, 2022 Module III: Corporate Insolvency Resolution Process-2	Resolution professional: Rights and duties, Running business, Interim finance, Claims, Classes of creditors, and Constitution of CoC. Role of CoC, Decision making	Voting thresholds, Information memorandum, Invitation for resolution plans, Scrutiny & Evaluation of resolution plans, Approval of resolution plans by CoC.	Hygiene in Insolvency Proceedings: Avoidance and fraudulent transactions, Eligibility for resolution applicants	Law of limitation, Binding nature of resolution plan, Liability for an offence committed prior to CIRP, Action against property of CD for offence committed prior to CIRP
	Session- XIII	Session-XIV	Session-XV	Session-XVI
Thursday, 22 nd December, 2022 Module IV: Corporate Insolvency Resolution Process-3	Resolution of Financial Service Providers	Individual insolvency, liability of guarantors, and Insolvency resolution of personal guarantors	Adjudicating Authority and Appellate Authority: Drafting and pleadings, Admission, Withdrawal, Appeals. Appointment	CIRP Case studies; Essar Steel, Bhushan Steel, and Jaypee Infratech. Evaluation of Performance of IBC
	Session-XVII	Session-XVIII	Session-XIX	Session-XX
Friday, 23 rd December, 2022 Module V Liquidation Process	Initiation of liquidation, Key terms, Stakeholders committee, Liquidation estate, Manner of sale, Sale of assets, business and firm.	Distribution of assets: Secured creditor, hierarchy of claims (waterfall), Treatment of Workmen Dues, PF, Gratuity, Dissolution	Panel Discussion: Topics: Process certainty: Timelines, Reforms in IBC, Recent Caselaw (Vidarbha, Rainbow, Resurgence)	Panel Discussion: Cross-Border Insolvency, Pre-packs ----- Valedictory & Certificates

Course Faculty/ Resource Persons (Proposed/ invited): -

- Mr. Mukul Shrivastava, Former Member National Company Law Tribunal.
- Prof. Dr. M. S. Sahoo, Distinguished Professor National Law University Delhi, former Chairperson Insolvency and Bankruptcy Board of India
- Ms. Anita Shah Akella, Joint Secretary, Ministry of Corporate Affairs.
- Mr. Rajan Jain, Deputy Secretary Ministry Corporate Affairs.
- Mr. Sudhaker Shukla, Whole Time Member, Insolvency and Bankruptcy Board of India.
- Mr. A.S. Chandhiok, Sr. Advocate, President INSOL India
- Mr. Vikas Mehta, Sr. Advocate.
- Mr. Amit Pradhan, Executive Director, Insolvency and Bankruptcy Board of India.
- Mr. Rajesh Kumar Gupta, Chief General Manager, Insolvency and Bankruptcy Board of India.
- Mr. Shardul Shroff, Executive Chairman, Shardul Amarchand Mangaldas & Co.
- Mr. Bahram Vakil, Founding Partner, AZB & Partners.
- Mr. Alok Dhir, Managing Partner, Dhir & Dhir Associates
- Mr. Pavan Vijay, Company Secretary, Corporate Professionals.
- Mr. Abizer Diwanji, Head Financial Services, Ernst & Young.
- Mr. Dinkar Venkatasubramanian, Partner, Ernst & Young.
- Ms. Pooja Mahajan, Managing Partner, Chandhiok & Mahajan, Advocates & Solicitors.
- Mr. Abhilash Lal, Insolvency Professional.
- Mr. Vikram Kumar, Insolvency Professional.
- Mr. Divyanshu Pandey, Partner, S&R Associates.
- Mr. Anoop Rawat, Partner, Shardul Amarchand Mangaldas & Co.
- Mr. Satish Gupta, Insolvency Professional.
- Mr. Anil Goel, Insolvency Professional.
- Mr. Bishwajit Dubey, Partner, Cyril Amarchand Mangaldas & Co.
- Mr. Nilang Desai, Partner, AZB & Co.
- Mr. Suharsh Sinha, Partner, AZB & Co.
- Mr. Ravi Sharma, Executive Director, Pricewaterhouse Coopers.
- Dr. Risham Garg, Associate Professor, National Law University Delhi.
- Dr. Raghav Pandey, Assistant Professional, National Law University Delhi.

Tea Breaks: 11:30am-11:45am and 03:30 pm-03.45pm **Lunch Break:** 01:00pm-02:00pm

Who should participate: Judicial Officers, officials working with Regulatory Authorities, faculty and researchers in law schools, management institutes, departments of economics, commerce and business studies, who have inclination and some experience in the area of insolvency, Government officials, Insolvency Professionals, Lawyers, Company Secretary, in-house counsel, Chartered Accountants, Management Accountants, professionals and managerial personnel managing businesses.

Duration of Course: One week, Monday to Friday, December 19-23, 2022.

Contact: insolvency.practicum@nludelhi.ac.in

Venue: National Law University Delhi, Sector 14 Dwarka, New Delhi - 110078.

About National Law University Delhi (NLUD)

The National Law University, Delhi (NLUD) has been established with a mandate to transform and redefine the process of legal education. Dynamic in vision and robust in commitment, the University in a very short span of time has shown terrific promise to become a World-class institution. The University offers five-year integrated B.A., LL.B. (Hons.) Programme, LL.M., Ph.D. and P.G. diploma programmes. In the NIRF Rankings since 2018, NLU Delhi is being ranked as the Second-best law school in the country with a score of 74.58 out of 100.

NLUD has been accredited with 'A' Grade by NAAC with a benchmark CGPA of 3.59 on a 4-point scale. It has also been granted CAT-1 status by MHRD for graded autonomy and rank 2 in Delhi and 8 in the country as per the NAAC score. These not only place NLUD amongst the top institutions in the country imparting quality legal education but also are a reflection of the excellent academic environment and governance at the University for teaching and research.

About National Academy of Law Teachers (NALT)

The primary objective of the University is to evolve and impart comprehensive and interdisciplinary legal education that is socially relevant. Through this education, we aim to promote legal and ethical values and foster the rule of law and the objectives enshrined in the Constitution of India. Furthermore, the University works toward dissemination of legal knowledge and its role in national development, so that the ability to analyse and present contemporary issues of public concern and their legal implications for the benefit of the public is improved. These processes strive to promote legal awareness in the community and to achieve political, social and economic justice.

About the Centre for Transnational Commercial Law (CTCL)

The Centre for Transnational Commercial Law at National Law University, Delhi was established in 2016 to advance the study and practice of transnational commercial law. TCL is an emerging area of law and policy necessitated by cross-border movement of people and business transactions. The foremost aim of the Centre is to provide a focal point for academics, practitioners and regulators through interdisciplinary legal research. The Centre also aims to nurture and encourage the researchers of the future in this important area of law.

The centre has organised training programmes and courses on: -

- (1) MHRD GIAN Course on Comparative Contract Law & Practice, May 12-22, 2016;**
- (2) MHRD GIAN Course on Cross-Border Business Law & Practice, October 10-23, 2016;**
- (3) MHRD GIAN Course on International Business Transactions, September 25-30, 2017;**
- (4) NALT Course on Comparative Private International Law, Sept. 2017.**

The centre has also been organizing a Moot Competition on Corporate Insolvency & Bankruptcy in collaboration with the IBBI, INSOL India, SIPI, since. 2017.

About the Centre for Regulatory Studies (CRS)

The Centre for Regulatory Studies at National Law University, Delhi facilitates innovative research in regulations and develop regulations as a multi-disciplinary field of study that intertwines the disciplines of law, economics, management, accountancy and other behavioural sciences.

The Centre is engaged in: -

- 1) offering credit courses of different durations.
- 2) offering appreciation courses, diploma courses, certificate courses, degree courses and otherwise; on regulations in general, regulatory architecture and governance and regulations relating to securities, competition and insolvency in LLB and LLM programmes.
- 3) research into regulations through PhD.
- 4) conducting seminars, workshops and publications etc.

The Centre proposes to offer appreciation / certification programmes for senior functionaries in regulatory agencies, law firms and businesses, a one-year executive programme for young officers having regulatory experience of say about five years and a two-year post-graduate programme for graduates who wish to pursue a career in regulation and compliance. Such a post-graduate programme will be the first of its kind in the world

About the Insolvency Practicum 2022

The Insolvency Practicum is being organised under the aegis of the National Academy of Law Teachers (NALT) and Internal Quality Assurance Cell (IQAC). It is being organized by the Centre for Transnational Commercial Law (CTCL) at the National Law University Delhi. The trainers/ resource persons will include officials from regulatory authorities, leading insolvency lawyers, insolvency professionals, academics, experts from financial organisations.

Course Coverage:

The course introduces the participants to modules covering topics of: - Fundamental concepts of insolvency, regulation, Corporate Rescue; Adjudicatory Bodies and appeals; key issues and cases under IBC 2016; Institutional framework and enforcement bodies under IBC 2016, Resolution Plan, liquidation process; cross-border insolvency. The sessions will run from 10:00 am to 04:45 pm, are expected to be highly interactive, with the instructor making a presentation for around 45-60 minutes. Around 15 minutes are expected to be reserved at the end of each session for Q & A.

20 CPE Credit Hours for Insolvency Professionals as per IBBI norms

The intake of participants will be to a maximum of 50 participants.

Registration and course Fee: - Registrations are open till 15th December 2022.

Submit registration by 15th December 2022, to: insolvency.practicum@nludelhi.ac.in

mentioning (1) Name, (2) Designation, (3) Institution/ Organisation/ Department, (4) address and email, (5) Category A/B/C, (6) Course Fee paid details snapshot

Kindly also fill the google form: - <https://forms.gle/L1vMdHc7URMpcfYB9>

Registration is limited to 50 participants, on a first come basis. Course fee includes reading material, lunch, tea. For queries, send an email, with 'Insolvency Practicum 2022' mentioned in the subject line, to: insolvency.practicum@nludelhi.ac.in

Registration fee is payable through an online payment link: - <https://rzp.io/l/3gORZfo>

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| A. Industry/Corporates/ Insolvency Professionals (Non-Residential): | Rs 25,000/- |
| B. Government Officials (Non-Residential): | Rs. 15,000/- |
| C. Academics (Residential): | Rs. 22,500/- |
| D. Academics (Non-Residential)/NLUD Participants: | Rs. 7,500/- |

(Limited accommodation is available on campus for Faculty members only, on a first come basis)

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Mentors and Organisers:

Prof. Dr. Anupama Goel,
Professor of Law and Registrar (I/C), NLUD

Prof. Dr. Harpreet Kaur,
Professor of Law and Vice-Chancellor (I/C), NLUD

Course Director: Dr. Risham Garg,
Associate Professor, Director Centre for Transnational
Commercial Law & Centre for Regulatory Studies, NLUD

Course Mentor: Prof. Dr. M. S. Sahoo
Distinguished Professor, NLUD,
former Chairperson, IBBI

Course Coordinator: Dr. Raghav Pandey,
Assistant Professor & Deputy Director Centre for
Transnational Commercial Law, NLUD

Teaching Assistant: K. Nidhi Mohan,
Ph.D. Research Scholar, NLUD

Student Coordinators:
Manas Mahajan, Tejal Deswal, Aman Saini, Khushboo

Harshita Garg, Research Fellow,
Centre for Regulatory Studies